



TD PRIVATE CLIENT WEALTH LLC (TDPCW) BROKERAGE FEE SCHEDULE

January 17, 2023

The range of commissions, fees and expenses that you will be charged for trades in your TDPCW Brokerage Account are explained in this TDPCW Brokerage Fee Schedule.

You will be charged commissions, when they apply, further to the commission schedule below, on a transaction-by-transaction basis.

Mutual fund prospectuses are available online through NetXInvestor. ETF offering materials and prospectuses are available through the ETF's website.

Please read the ETF or mutual fund prospectus carefully before buying and selling an ETF or mutual fund for your TDPCW Brokerage Account. Mutual fund service charges may apply to certain fund companies and share classes.

IMPORTANT NOTE: Commissions, fees and expenses are subject to change without notice.

UNSOLICITED ONLINE TRADES

TDPCW clients who utilize the unsolicited online digital trading tool available through NetXInvestor generally will not be charged commissions, however, other fees and expenses may apply as provided in this TDPCW Brokerage Fee Schedule. TDPCW does not permit trades in penny stocks or in any securities that are restricted for purchase or sale because of US law or regulation.

TDPCW unsolicited online trades are only available to TDPCW High Net Worth Clients.

US EQUITIES, Exchange Traded Funds ("ETFs") and CLOSED END MUTUAL FUNDS		
US Equities	ETFs	Closed End Mutual Funds
\$0 commissions	\$0 commissions	\$0 commissions

OTHER MUTUAL FUNDS
No-load mutual funds: Online trades in no-load mutual funds will be charged a \$50 commission fee on buys/sells.
All other mutual funds: Online trades in all other mutual funds will be charged fees in accordance with the fund's prospectus and these fees may vary.

MUTUAL FUND SERVICE CHARGES	
Load Funds	\$10
No Load Funds	\$20-\$50

A Mutual Fund Service Charge applies to purchases or redemptions of funds from certain fund families that do not pay for record keeping, shareholder, and other administrative services on the shares that you have purchased or redeemed.

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INVESTMENT PRODUCTS ARE: • NOT FDIC INSURED • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY TD BANK N. A. OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

UNSOLICITED TRADES WITH A TDPCW INVESTMENT ADVISOR

TDPCW clients who place trades over the phone or in person with a TDPCW Investment Advisor are subject to the following commission schedule. **Trades placed with a TDPCW Investment Advisor are only available to TDPCW High Net Worth Clients.**

US EQUITIES, ETFs and CLOSED END MUTUAL FUNDS		
US Equities	ETFs	Closed End Mutual Funds
\$50 per trade		

Minimum Commission	\$50
Maximum Commission	1.5% of Principal Value or \$0.10/share

OTHER MUTUAL FUNDS
No-load mutual funds: Online trades in no-load mutual funds will be charged a \$50 commission fee on buys/sells.
All other mutual funds: Online trades in all other mutual funds will be charged fees in accordance with the fund's prospectus and these fees may vary.

MUTUAL FUND SERVICE CHARGES	
Load Funds	\$10
No Load Funds	\$20-\$50

A Mutual Fund Service Charge applies to purchases or redemptions of funds from certain fund families that do not pay for record keeping, shareholder, and other administrative services on the shares that you have purchased or redeemed.

UNSOLICITED TRADES WITH TD DIRECT INVESTING CONTACT CENTER

TDPCW clients who place trades over the phone with TD Direct Investing Contact Center are subject to the following commission schedule. **Trades placed through the TD Direct Investing Contact Center are only available to TDPCW High Net Worth Clients.**

US EQUITIES, ETFs and CLOSED END MUTUAL FUNDS COMMISSIONS		
US Equities	ETFs	Closed End Mutual Funds
\$30 Minimum per trade, however, you may be charged more.		

OTHER MUTUAL FUNDS
No-load mutual funds: Online trades in no-load mutual funds will be charged a \$50 commission fee on buys/sells.
All other mutual funds: Online trades in all other mutual funds will be charged fees in accordance with the fund's prospectus and these fees may vary.

MUTUAL FUND SERVICE CHARGES	
Load Funds	\$10
No Load Funds	\$20-\$50

A Mutual Fund Service Charge applies to purchases or redemptions of funds from certain fund families that do not pay for record keeping, shareholder, and other administrative services on the shares that you have purchased or redeemed.

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UNSOLICITED FIXED INCOME TRADES

Unsolicited buy and sell orders for individual fixed income securities must be placed either over the phone or in person with a licensed TDPCW Advisor. **Unsolicited fixed income trades are only available to TDPCW High Net Worth Clients.**

For secondary fixed income securities, you will pay a sales charge, i.e., a markup or markdown, or commission. Fixed Income securities are typically purchased and sold in brokerage accounts on a riskless principal basis, meaning TDPCW, after having received an order to buy (sell) fixed income, enters the marketplace to buy (sell) fixed income for itself and then turns around and sells (buys) fixed income to you. Fixed income securities bought or sold on a riskless principal basis are subject to a markup or markdown. TDPCW can also buy and sell fixed income on an agency basis, meaning TDPCW buys and sells fixed income for you using third-party broker-dealers, an exchange or other marketplace. Transactions executed as Agent will be charged a commission as opposed to a markup or markdown based on the below commission schedule.

FIXED INCOME	
Treasuries	\$35 new issues; 0.65% Par Value Secondary Market
Corporate Bonds	0.65% Par Value with \$65 minimum
Municipal Bonds	0.90% Par Value with \$130 minimum
All Other Bonds	1.00% Par Value with \$195 minimum

TDPCW INVESTMENT ADVISOR RECOMMENDED BROKERAGE TRADES

TDPCW clients may request investment recommendations on portfolios of individual fixed income securities (e.g., bond ladders) from a TDPCW Advisor. TDPCW does not otherwise provide investment recommendations in connection with brokerage accounts. Recommended brokerage transactions must be placed directly with a TDPCW Investment Advisor and are charged commissions further to the Fixed Income Fee schedule provided above.

Recommended fixed income brokerage trades are only available to TDPCW High Net Worth Clients.

MARGIN

Margin is only available for TDPCW High Net Worth Clients who qualify for it and are able to accept the risks associated with margin accounts. Eligible TDPCW High Net Worth Clients must complete a separate Margin Agreement and accept its terms and conditions.¹

Net Debit Balance	Base Rate	Spread over Base Rate
Under \$100,000	Prime	3.30%
\$100,000 – \$249,999	Prime	2.50%
\$250,000 – \$499,999	Prime	2.00%
\$500,000 – \$2,499,999	Broker Call	1.25%
\$2,500,000 – \$4,999,999	Broker Call	0.80%
\$5,000,000 – \$10,000,000	Broker Call	0.50%
\$10,000,000 or more	Broker Call	0.00%

¹ In the event that you are deemed to be a “day trader” you will be subject to a higher margin level.

Rates provided are an indication only and are subject to change in the sole discretion of the lender. Please refer to the Pershing Credit Advance Margin Agreement, Credit Advance Margin Disclosure Statement, and Disclosure Statement for additional information on margin lending.

Your margin interest rate will vary based on fluctuations in your base rate and size of debit balance. We may, based on our discretion, adjust the rate assigned to certain accounts as warranted by our overall business relationship with you.

If you would like to know what the prevailing Base Loan rate is or determine the exact amount due on your account, contact your TDPCW Investment Advisor.

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SCHEDULE OF FEES

Annual Custody Fee	\$200
Account Transfers	\$90
Inactive Account Fee†	\$50
IRA Fee	\$35
IRA Termination Fee	\$95

Asset Movement Fees	
Certified Check Delivery	\$12
Insufficient Funds/Return Check Fees	\$25
Uncollected Fund Error	\$25
Void Checks	\$25
Stop Payment Fee	\$12
Stop Check Fee	\$12
ACH Return Charge	\$25
Overnight Check Delivery	\$15
Overnight Check Foreign Delivery	\$30
Overnight Check Saturday Delivery	\$20

Private Client Services	
Employee Stock Option – cost payment	\$50
Employee Stock Options Fee	\$3
Employee Stock Purchase	\$3
Restricted Stock Filing Premium Services	\$50

Redemptions	
Bond Redemptions	\$10
Muni Debt Defeased	\$10
Physical Redemptions	\$10
Security Pre-Refunded	\$10

Limited Partnership Processing Fee	\$50
Voluntary Reorganizations (Includes Conversions, Elections, Exchanges, Exercises and Reorganizations)	\$20

Retirement Cash Management	
ACH Return Chg Employer	\$25
ACH Return Chg Participant	\$25

Safekeeping Fees	
Safekeeping	\$3/mo

Security Transfers	
DRS Transfer	\$12.50
GNMA Bonds	\$75
Legal Transfer	\$75
Restricted Legal Transfer	\$75

Register and Ship Certificate	
Accommodation Transfer	\$75
CORP MUNI Bond Transfer and Ship	\$75
Government Bond UITs	\$75
Transfer and Ship	\$75
Registration Transfer Fee	\$75

Wire Fees	
Fed Fund Wire Distribution	\$25

Foreign Receive and Deliver Fees	
Agent Bank Fee – Local Market Delivery	\$100
Agent Bank Fee – Euroclear Free Delivery	\$75
Agent Bank Fee – Local Market Receive	\$100
Agent Bank Fees – Euroclear Free Receives	\$75
Clearance Fee ACAT	\$100
Euro Clear ACAT	\$75

Interest charged on late payments and prepayments are paid by TDPCW. However, TDPCW reserves the right to charge interest on late payments and the prepayments to the client.

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† An inactive account meets the following criteria:

- The account had no settled trades from January 1 through December 31 of the immediately prior year, and
- The account had one or more security positions for the entire year, exclusive of fixed income book entry-only positions, with margin and/or credit interest of less than \$100 per year.

Note: TDPCW reserves the right to charge the inactive account fee for clients that transfer out their securities prior to year-end to avoid this fee. Fees may be amended from time to time.

Additional information about Pershing, LLC brokerage fees can be found at www.pershing.com/_global-assets/pdf/disclosures/per-disclosure-statement.pdf

IMPORTANT INFORMATION

TDPCW Brokerage Fee Schedule is subject to change without notice.

Commission-free trades apply solely to unsolicited online trades in U.S. listed equities, ETFs and closed-end mutual funds and are only available to TDPCW High Net Worth Clients.

Unsolicited trades are made without any advice, recommendation or suitability analysis by TDPCW or its financial professionals.

Sales of U.S. listed stocks and ETFs are subject to a transaction fee of between \$0.01 and \$0.03 per \$1,000 principal. Transaction fees are intended to offset fees charged by various regulatory bodies and/or exchanges, and change periodically; please refer to your trade confirmation for the current fee. The amount collected may be more or less than the amount ultimately paid to the various regulatory bodies and/or exchanges. In the event of the former, no reimbursement will be distributed back to your account, and, in the event of the latter, there will be no additional charge made to your account.

In the event of a technological outage or other force majeure event, you may place orders through your TDPCW Investment Advisor or through the TD Direct Investing Contact Center. TDPCW will have the exclusive right to determine, on a case-by-case basis, whether or not to waive its commission charges for orders placed under these circumstances.

There are costs associated with owning ETFs. Before investing in ETFs, you should consider the ETF's investment objectives, risks, charges and expenses. Request a prospectus or, if available, a summary prospectus containing this information. Read it carefully. ETFs are subject to market fluctuation and the risks of their underlying investments; ETFs are also subject to management fees and other expenses. Unlike mutual funds, ETF shares are bought and sold at market price, which may be higher or lower than their net asset value (NAV), and are not individually redeemed from the fund.

There are costs associated with owning a mutual fund, such as annual operating fees and expenses. This and other important information is included in the prospectus, which should be read carefully before investing. Investors should carefully consider the investment objectives and risks, as well as charges and expenses of the mutual fund before investing. To obtain a prospectus, call the service center or visit the fund company's website. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

Fixed income includes U.S. Treasury bills, notes and bonds, agency discounts, municipal and corporate bonds (including zero coupon bonds) and brokered certificates of deposit. Rates are for U.S. dollar-denominated bonds, additional fees and minimums apply for non-dollar bond trades.

Please contact your TDPCW Investment Advisor if you require further information on any of the commissions, fees and expenses set out in this TDPCW Brokerage Fee Schedule, or on any other fees and expenses that may be applicable. Please contact your TDPCW Investment Advisor with any questions about TDPCW's margin account requirements.

Banking, investment and trust services are available through TD Bank, N.A. ("TD Bank"). Securities and investment advisory products are available through TD Private Client Wealth LLC, a broker-dealer and investment adviser registered with the Securities and Exchange Commission and a member of FINRA/SIPC ("TDPCW"). TDPCW is wholly owned by TD Bank. TD Bank, TDPCW and their affiliates and financial professionals do not provide legal, tax or account advice.

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